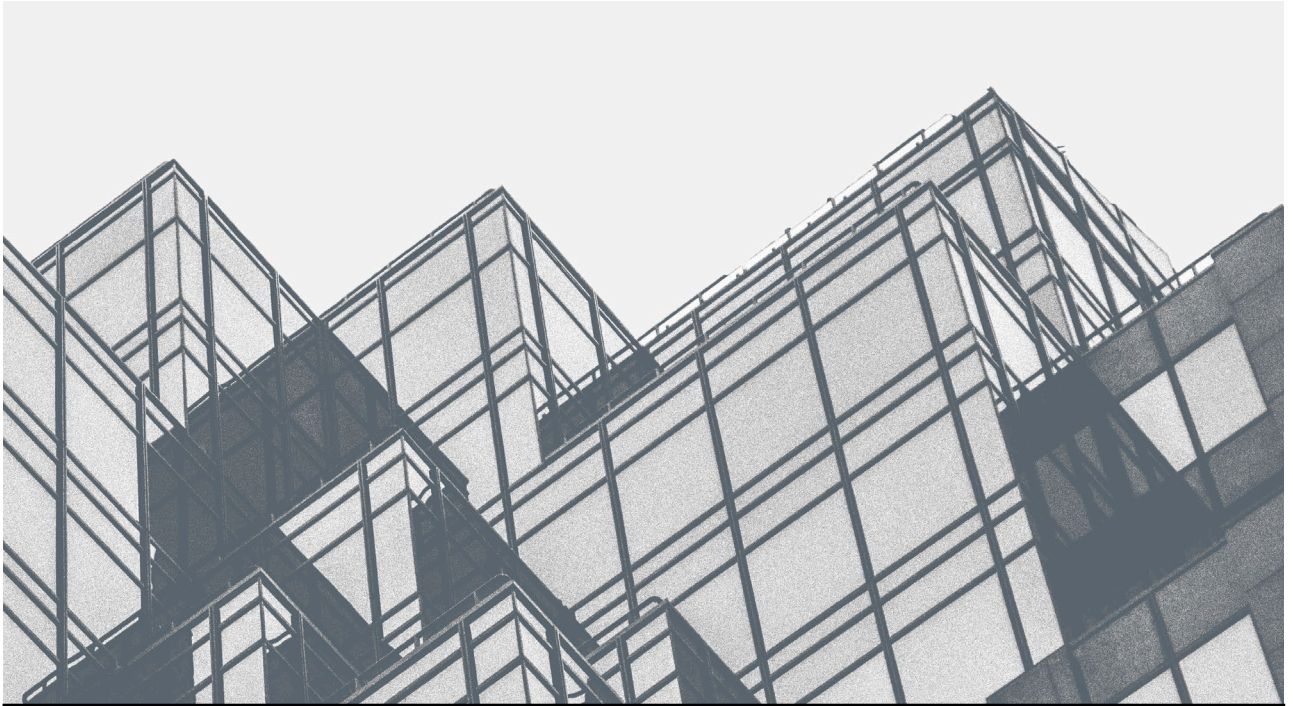




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VANCOUVER RESIDENTIAL LAND REPORT



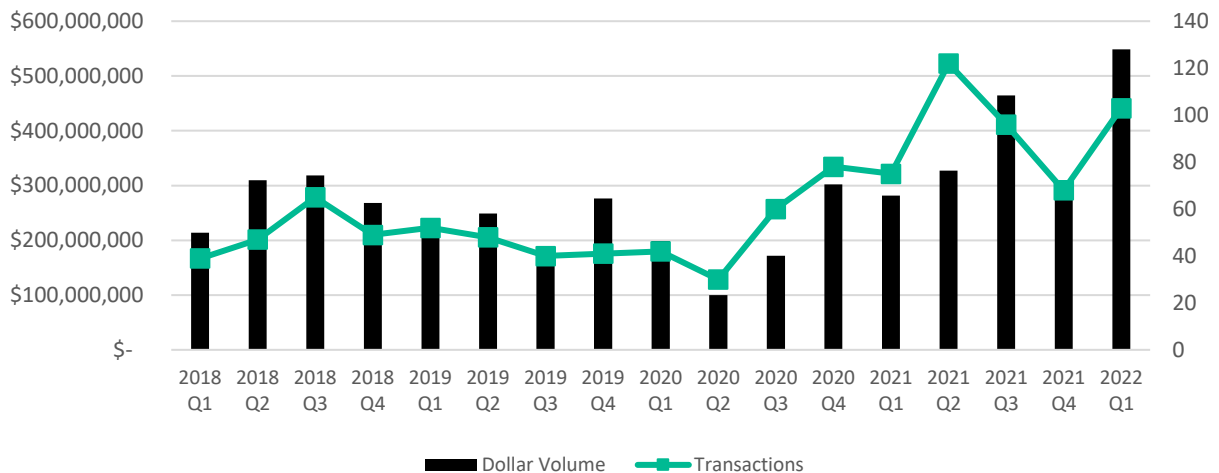
Q1
2022

POWERED BY
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Multi-family residential land sales in North of the Fraser regions experienced a modest decrease while the South of the Fraser region experienced its highest quarterly sales dollar volumes since Zonda Urban began tracking this metric in the first quarter of 2016. Despite a slight decrease in sales during the first quarter of the year, sales remained strong in North of Fraser sub-markets with a total that was 61 percent above the previous three-year average. South of Fraser sub-markets saw an increase in sales after a dip at the end of 2021 and experienced a significant 93 percent dollar volume increase on a quarter-over-quarter basis. Strong sales totals in both regions indicate that Metro Vancouver developers are remaining confident in the multi-family pre-sale market.

TOTAL SALES \$ VOLUME AND TRANSACTIONS BY QUARTER SOUTH OF THE FRASER



NOTABLE TRANSACTIONS IN Q1 2022

Anthem Properties & KingSett Capital	4500 Dawson Street	Brentwood Town Centre Plan	\$215,000,000	January 2022	\$164
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Polygon Homes	3637 Sheffield Avenue	Partington Creek Neighbourhood Plan	\$26,438,000	February 2022	\$74
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UBC Properties Trust	9666 King George Boulevard	Surrey City Centre Plan	\$40,500,000	March 2022	\$106
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