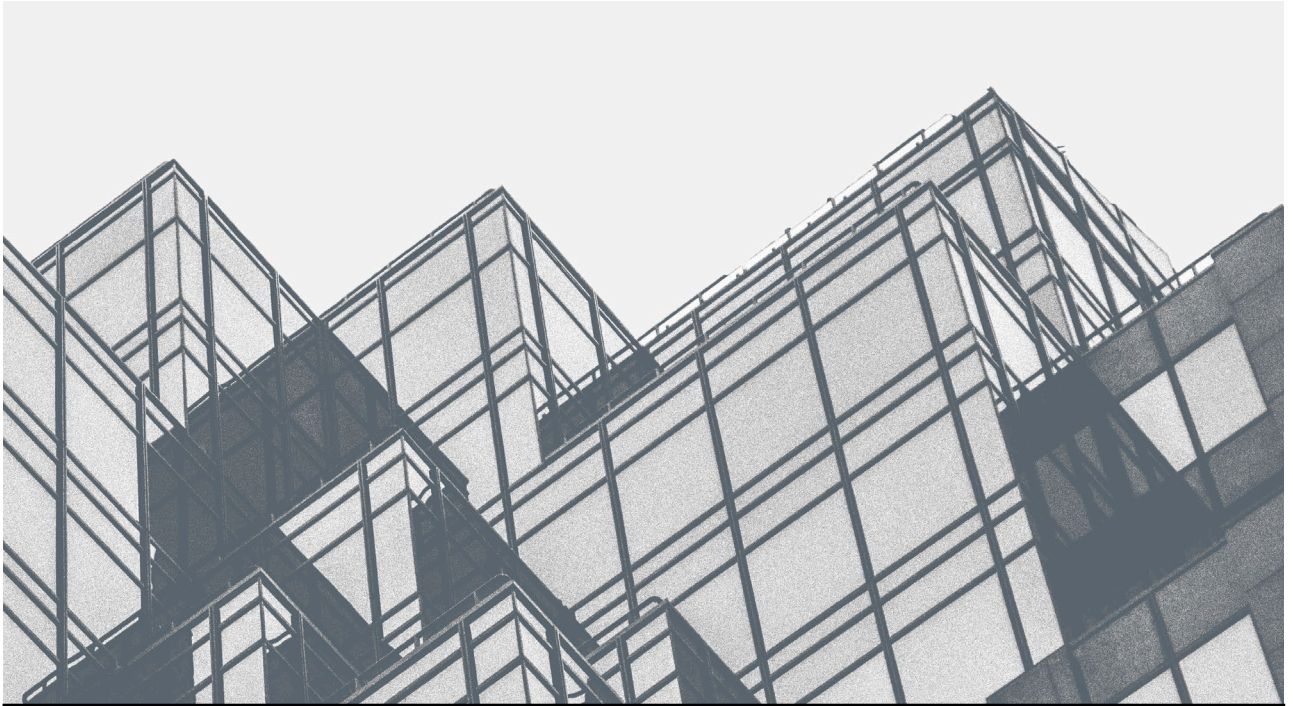




Urban

Formerly Urban Analytics



# VANCOUVER MULTI-FAMILY TAKE



Q1  
2022

PRE-SUMMER SIMMER

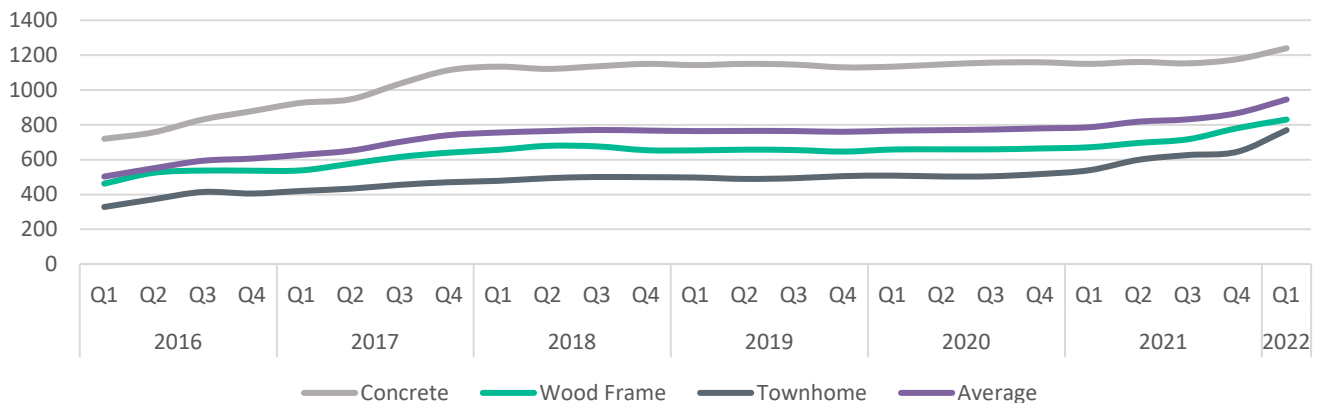
POWERED BY  
NHSLIVE

NHS  
LIVE

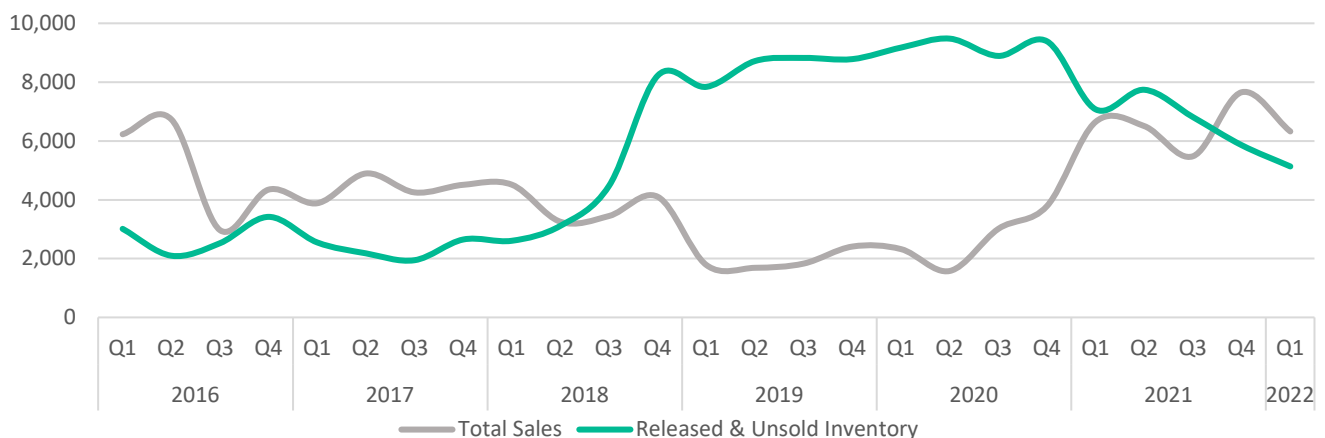
## PRE-SUMMER SIMMER

There was a shift in the buyer sentiment towards the end of the first quarter of 2022. Despite the slight softening in absorptions, Q1-2022 sales were still the fourth highest quarterly total recorded since 2016. Most notable in the analysis of sales during the first quarter was the drop in sales in the South of Fraser sub-markets and the continued strong absorptions in the North of Fraser areas. Q1-2022 sales in the suburban sub-markets dropped by over 47 percent while absorptions in the more urban sub-markets rose by eight percent compared to the previous quarter. Both investors and end user buyers remained active during the first quarter, though concerns over domestic inflation and higher borrowing costs anticipated throughout the year led to a gradual decrease in urgency towards the end of the quarter. However, this had no impact on pricing as inventory levels continue to drop and rising construction costs will make it difficult for some projects to remain financially viable at lower prices. Given the uncertainties caused by factors, it will be difficult for 2022 sales activity to match the frenzied pace recorded in 2021. Builders will need to more carefully position projects prior to launching to ensure the required and/or desired absorptions are attained.

### METRO VANCOUVER PRICE TREND BY PRODUCT TYPE



### QUARTERLY SALES VS UNSOLD INVENTORY TREND



Contact [sales@zondaurban.com](mailto:sales@zondaurban.com) to become an NHSLive subscriber and to gain access to the full report.