



Urban

Formerly Urban Analytics



CALGARY MULTI-FAMILY TAKE



Q3
2022

POWERED BY
NHSLIVE

Return of the Condo



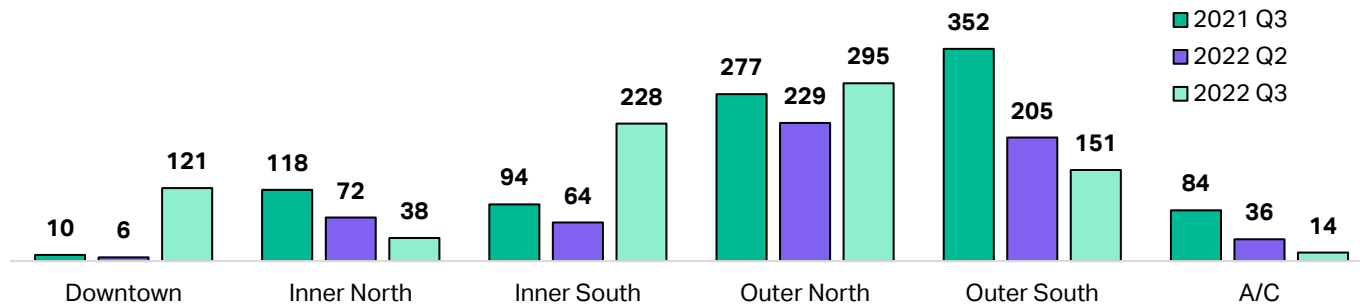
Return of the Condo

Year Over Year Quarterly Sales

Year	Q3 Sales
2018	715
2019	772
2020	834
2021	935
2022	847

Quarterly sales volume increased by 38 percent to 847 total sales in the third quarter. Total condominium sales outpaced townhome sales by a significant margin, as the latter product type experienced a 56 percent decrease in quarterly sales. Seven new condominium projects launched in the third quarter of 2022. A majority of the new condominium projects are being marketed to Ontario investors and are offering a two or three-year rental guarantee.

QUARTERLY SALES BY AGGREGATE SUB-MARKET



Average pricing across all unit types increased by 0.8 percent on a quarterly basis. Further, average pricing for new wood frame condominiums and townhomes increased by 17 and 10 percent respectively when compared to the same quarter of last year. Sales totals in the Downtown and Inner Southern sub-markets increased substantially due to new condo launches that occurred in the quarter. Townhome sales decreased by 56 percent on a quarterly basis, which can be attributed to lower levels of move-in ready product available in the market.

QUARTERLY SALES BY PRODUCT TYPE

