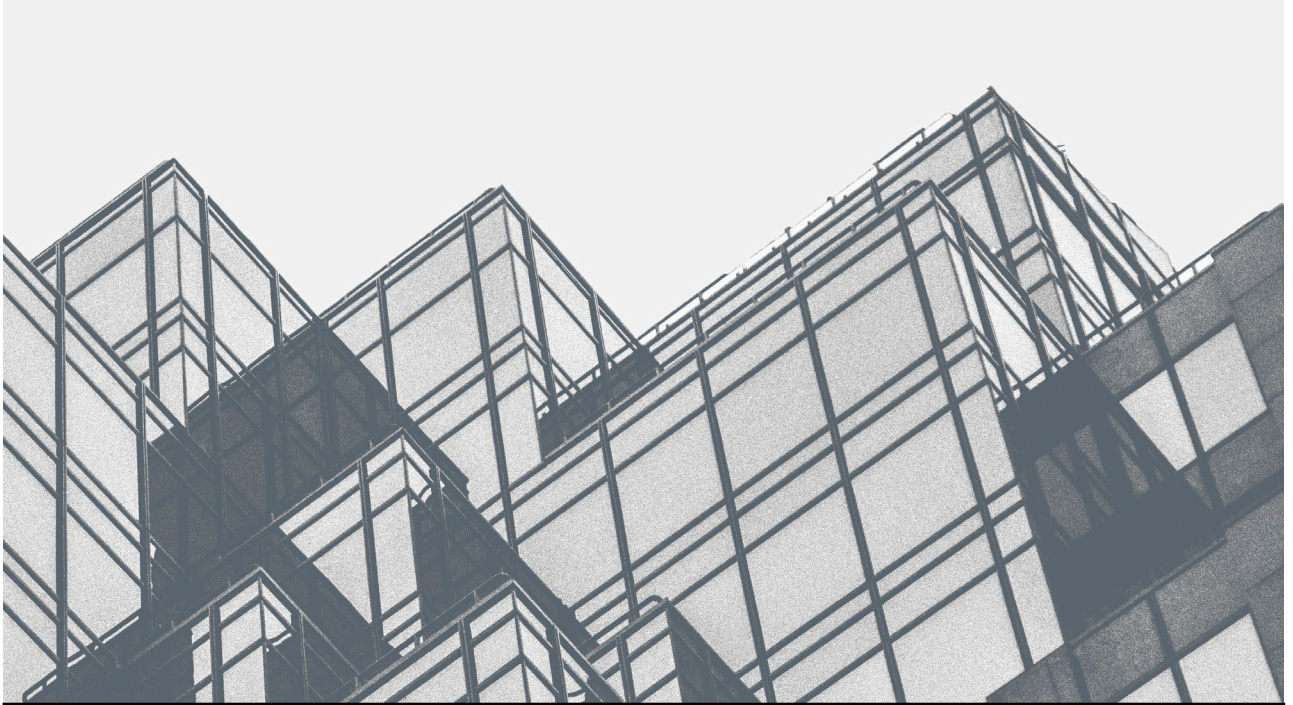




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VANCOUVER RESIDENTIAL LAND REPORT



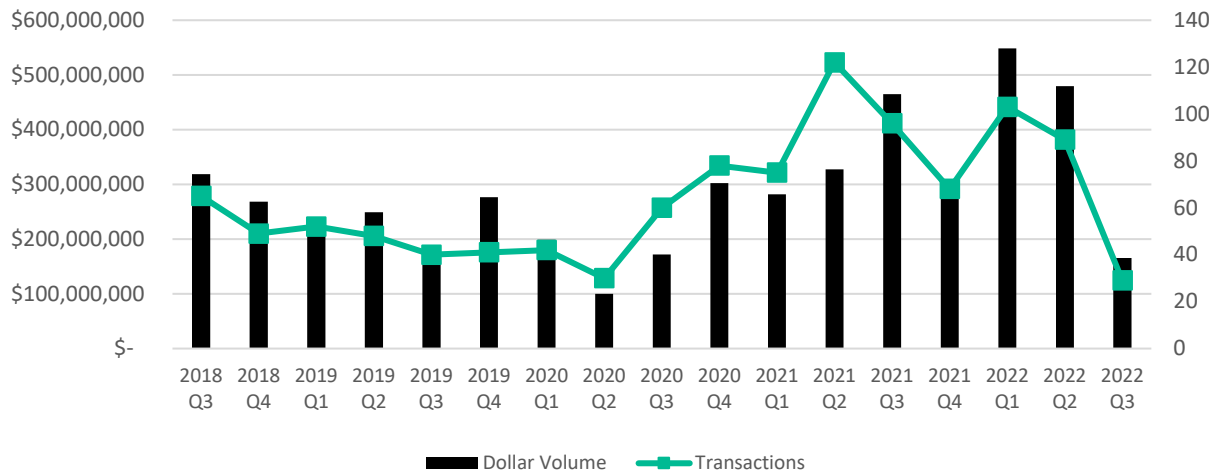
Q3
2022

POWERED BY
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NHS
LIVE

Multi-family residential land sales in North and South of Fraser regions experienced a significant decrease in the third quarter of 2022. North of Fraser sub-markets experienced a 35 percent decrease compared with its respective three-year average. Decreases in sales dollar volume for South of Fraser sub-markets were more severe with totals declining 45 percent below the three-year quarterly average. Despite low sales totals in the third quarter of 2022, sales on a year-over-year basis remained strong with increases in North and South of Fraser regions of 33 and 12 percent, respectively. The slowing of land sales across Metro Vancouver appears to be lagging the new multi-family home market which has cooled off over the last two quarters.

TOTAL SALES \$ VOLUME AND TRANSACTIONS BY QUARTER SOUTH OF THE FRASER



NOTABLE TRANSACTIONS IN Q3 2022

Qualico	633-639 Claremont Street, 626-632 Tyndall Street	Burquitlam- Lougheed Neighbourhood Plan	\$26,276,200	July 2022	\$116
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Aria Pacific	4339-4387 Cambie Street & 506 West 27th Avenue	Cambie Corridor Plan	\$34,000,000	August 2022	\$336
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Strand	617-633 Claremont Street, 618-626 Tyndall Street	Burquitlam- Lougheed Neighbourhood Plan	\$24,741,741	July 2022	\$110
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Contact sales@zondaurban.com to become an NHSLive subscriber and to gain access to the full report.