



CALGARY MULTI-FAMILY TAKE



Q4
2022

A Record-Setting Year

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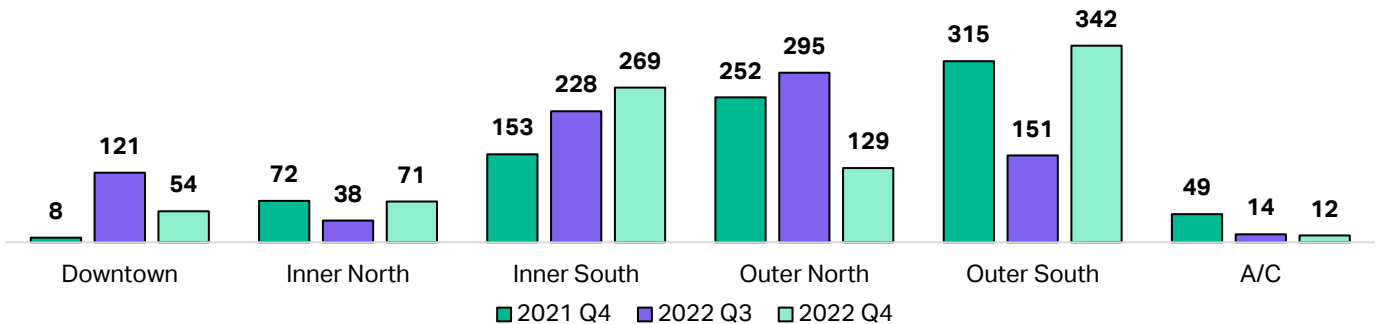
A Record-Setting Year

Year Over Year Quarterly Sales

Year	Q4 Sales
2018	831
2019	750
2020	832
2021	849
2022	877

The 877 fourth quarter sales contributed to the best sales year on record. There were 4,082 sales in 2022, 110 more than the previous yearly record set in 2014. Concrete and wood frame condominium sales combined to account for 79 percent of total sales. Townhome sales decreased significantly for the second consecutive quarter. Consistent new project launches throughout the year caused released and unsold inventory levels to rise by 16 percent on a quarterly basis.

QUARTERLY SALES BY AGGREGATE SUB-MARKET



The Outer South sub-market accounted for 39 percent of quarterly sales. The Inner Southwest and Southeast combined to record 269 sales, which is the highest combined total on record for these sub-markets. Average pricing across all unit types rose by two percent on a quarterly basis and nine percent on a yearly basis. Wood frame condominium and townhome pricing have increased by 17 and 11 percent, respectively, on a yearly basis. Demand for new multi-family housing and rental product in Calgary is projected to sustain as the province continues to attract record levels of migration.

QUARTERLY SALES BY PRODUCT TYPE

