



# CALGARY MULTI-FAMILY TAKE



Q2  
2025

GST Savings stokes activity

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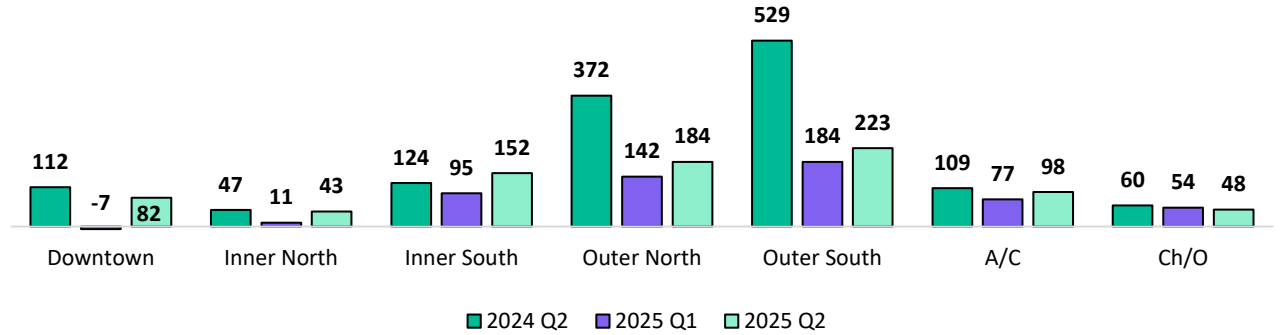
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LIVE

### GST Savings stokes activity

| YEAR-OVER-YEAR QUARTERLY SALES |          |
|--------------------------------|----------|
| Year                           | Q2 Sales |
| 2021                           | 998      |
| 2022                           | 612      |
| 2023                           | 1,658    |
| 2024                           | 1,293    |
| 2025                           | 830      |

The 830 new multi-family home sales recorded in the second quarter of 2025 showed promising signs of a rebound in market activity leading into the second half of the year. Overall new home sales were up by 49 percent from the previous quarter but still nine percent below the historic quarterly average. Condominium sales were up 134 percent and townhome sales were up 11 percent when compared to the previous quarter.

QUARTERLY SALES BY AGGREGATE SUB-MARKET



Overall new home sales were relatively balanced across all Calgary sub-markets in Q2-2025 with most sub-markets experiencing an increase compared to the previous quarter but a decrease when compared to the same quarter last year. As housing related promises were in flux until the conclusion of the federal election held in late April, many buyers decided to hold off on committing to a purchase until later Q2, which caused a slow start to the quarter. The GST relief for first-time homebuyers, made official on May 27, has brought an increase in interest and buying activity from first time buyers and young entering Calgary’s new home market.

QUARTERLY SALES BY PRODUCT TYPE

